

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10403	10342	10373	10389	10420	10437	Sell	Sell	Sell
Sensex	33775	33249	33512	33817	34080	34386	Sell	Sell	Sell
Nifty Futures	10395	10312	10353	10376	10417	10440	Sell	Sell	Sell
Bank Nifty	25065	24893	24979	25042	25128	25192	Sell	Sell	Sell
CNX IT	12425	12201	12313	12380	12492	12559	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33774.6	-236.1	-0.69
NIFTY	10378.4	-73.9	-0.71
MIDCAP	16428.6	-173.7	-1.05
SMLCAP	17857.1	-178.7	-0.99
BSEFMC	10442.3	-95.6	-0.91
AUTO	24498.2	-275.2	-1.11
POWER	2206.7	-22.16	-0.99
REALTY	2437.6	-27.73	-1.12
BSE IT	12035.6	-63.41	-0.52
BANDEX	28233.5	-162.9	-0.57
OILGAS	15388.8	-157.8	-1.01
METAL	14882.6	-241.5	-1.60

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	-	80.29	-
26-Feb-18 USD-INR	-	64.29	-
26-Feb-18 GBP-INR	-	90.53	-
26-Feb-18 JPY-INR	-	60.56	-

Advance/ Decline	Adv	Dec	Un Ch.
NSE	318	1231	47
BSE	734	2017	162

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3368	4264	(896)
DII	3121	2534	587

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Monday's trade on disappointing note with frontline gauges settling below their crucial 33,800 (Sensex) and 10,400 (Nifty) levels. Markets started the session on pessimistic note, as traders remained concerned with report that an index mapping the country's short-term financial conditions has plunged over 12 points for the fourth quarter of the current fiscal ending March 31, as compared to the previous quarter. A joint study by the Confederation of Indian Industry (CII) and the Indian Banks' Association (IBA) has indicated that the India's financial conditions index stood at 53.2 for Q4 (January-March) of 2017-18 as against 65.3 in the previous quarter, thereby registering a significant fall of 12.1 points. Sentiments also remained dampened on report that in lieu of the ongoing fraudulent transaction scam involving Punjab National Bank, the ASSOCHAM demanded that the government to reduce its stake in banks to less than 50. Meanwhile, the government's chief economic advisor Arvind Subramanian underlined the need for more privatization in the banking sector.

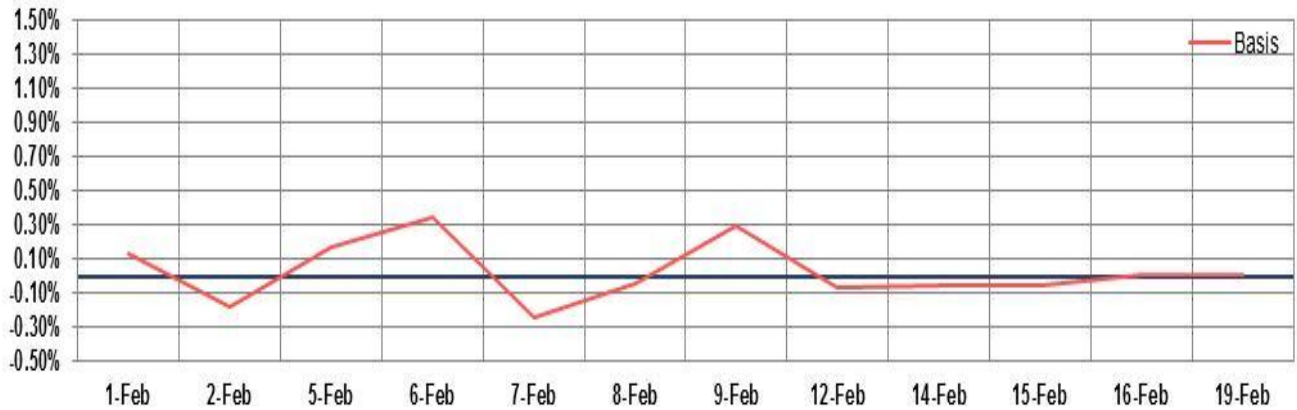
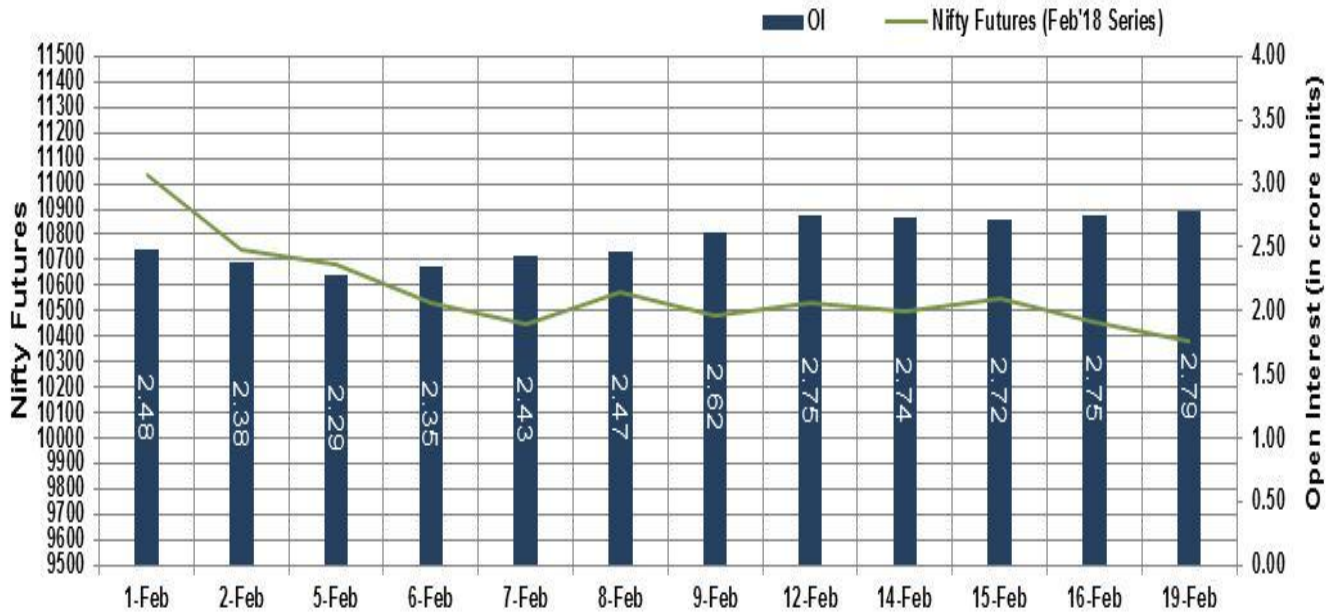
On the global front, European markets were trading mostly in red after a survey showed that British households' gloom about their finances deepened this month, and most now expect borrowing costs to rise again within six months after the Bank of England raised interest rates in November. However, Asian markets ended mostly in green, as sentiments improved gradually from a recent shakeout that stemmed from fears of creeping inflation and higher borrowing costs.

Market Turnover & FII Derivative Data

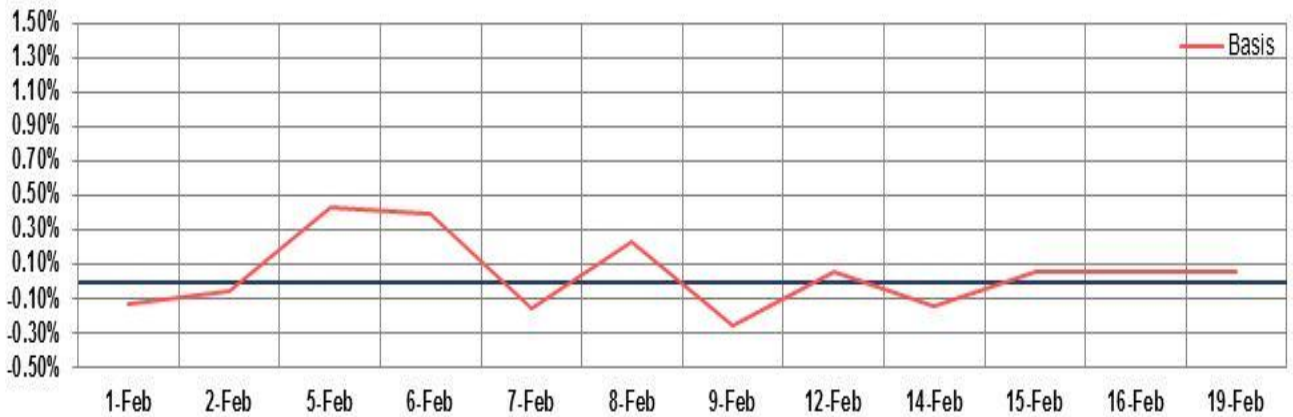
Market TO	Current	Previous	Net%
BSE CASH	4105	4116	(0)
NSE CASH	28468	29800	(4)
NSE FO	868372	687266	26

FII Derivatives	Buy	Sell	Net
Ind. Futures	3742	4895	(1153)
Ind. Options	104604	106764	(2160)
Stk. Futures	20424	20016	408
Stk. Options	10089	10081	8

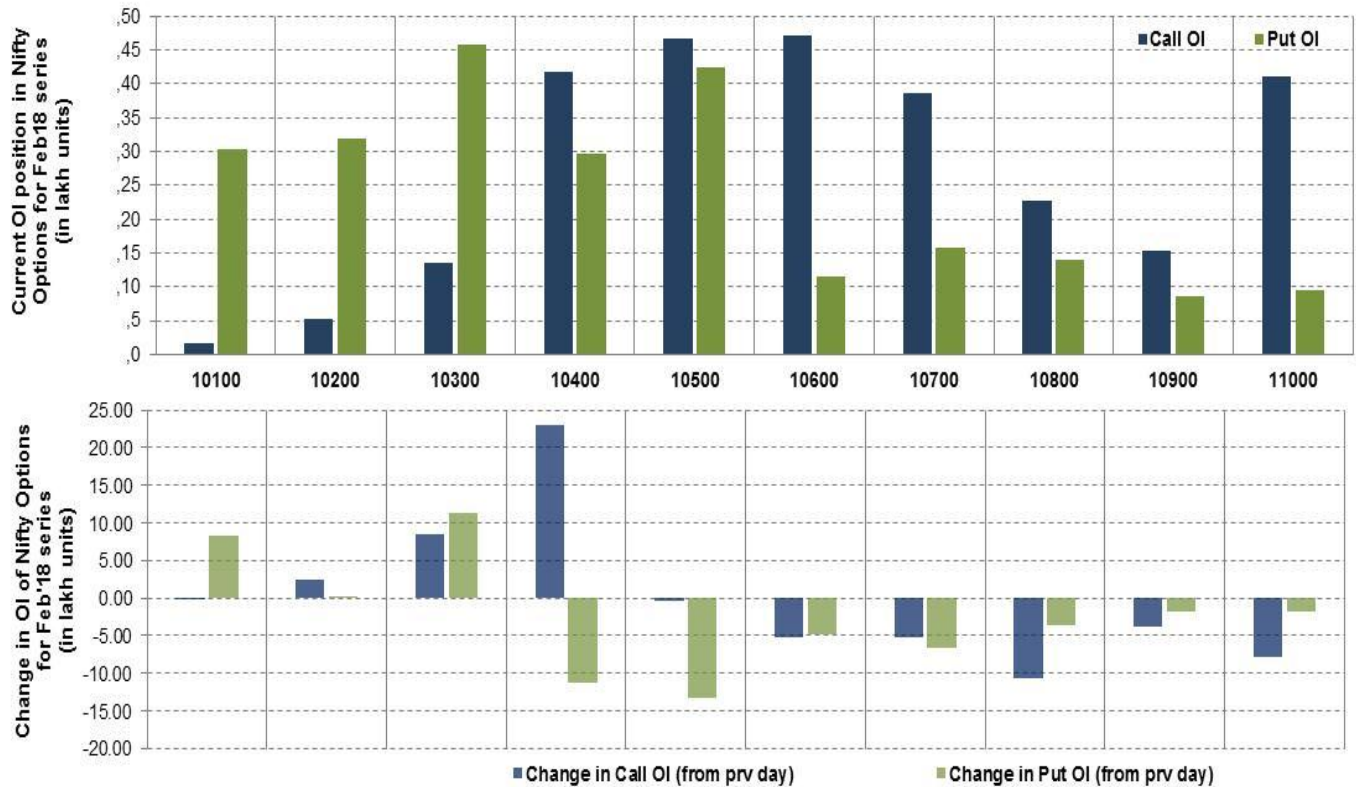
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,600 SP from the Feb month expiry was the most active call with a reduction of 0.52 million in open interest.
- Among Nifty puts, 10,500 SP from the Feb month expiry was the most active put with an addition of 1.12 million open interests.
- The maximum OI outstanding for Calls was at 10,600 SP (4.72mn) and that for Puts was at 10,500 SP (4.58)

Nifty Technical & Indices Levels

1-Nifty 50 - 20/02/18
 Avg Avg



Nifty Cash prices have settled at 10378.4 down by 0.71% from its previous close. On the upper side it has resistance of 10450 and 10500 levels, while lower side it has support of 10300 and 10250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	11,332,500	12,207,500	7.72	257.85	0.04
INDIGO	2,114,400	2,145,600	1.48	1283.05	1.46
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFY	36,723,000	29,309,400	-20.19	1131.45	0.36
FORTIS	54600000	42010500	-23.06	146.10	5.83
GODREJCP	1709600	1276000	-25.36	1037.95	0.73
DHFL	25,252,500	16,962,000	-32.83	546.90	1.17
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PNB	52,300,000	54,432,000	4.08	116.85	-7.30
UNIONBANK	25,972,000	26,656,000	2.63	109.85	-7.46
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TCS	7,743,750	5,839,250	-24.59	2923.80	-0.45
BHARATFORG	6,772,800	4,999,200	-26.19	740.45	-0.58
WIPRO	31,944,000	23,534,400	-26.33	290.20	-0.55
BHARATFIN	5,522,000	3,728,000	-32.49	990.85	-1.39

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